begon to the feet for the period or

Downfall of the Corrupt and Infamous Erie Ring.

JAY GOULD MEETS HIS FATE.

The "Classifiers" Routed and an Honest Board of Directors Elected.

Major General Dix President

The Great Bubble Burst by a Masterly Coup d'Etat.

Jay Gould Filling the Grand Opera House with Roughs.

THE POLICE IN POSSESSION.

8. L. M. Barlow Writes an Order for the Dismissal of the "Erie Lawyers."

The Ring Issues a Dying Injunction and Gives Up the Ghost.

WALL STREET IN A FUROR.

Excitement in the Streets, at the Clubs and at the Hotels.

Attempt to Break Open the Erie Safe and Treasury at Midnight.

General John A. Dix, S. L. M. Barlow, W. R. Travers, George B. McClellan, Charles Day, H. L. Lansing, H. G. Stebbins, General Diven and Justin D. White Elected Directors.

"THE IDES OF MARCH HAVE COME."

The blow has fallen at last on the Erie thieves nd banditti, and not a fragment of their once reat conspiracy remains to tell of its arrogance, ishonesty and unblushing effrontery. The Eric utilding is in the possession of an honest board of preciers, and 125 police, under the command of appain Petty, are in enarge of the princely marble

o get their property out of the hands of Jay Gould and his fellow directors. It had been a long and terrible struggle, and even the most courageous men among those who sought to recover their honest in-restments from the pitfall of the Eric Ring had at mes to despair and bow their heads. But right ne case with the most corrupt and impudent set of peculators who have ever disgraced America. ately the rumors have been growing mountain igh in regard to the troubles that were expected to

The election of Major General John A. Dix to the residency of the Eric Railway Company and the leposition of Jay Gould from that high and responiple position is but the natural result of the events which have been transpiring in connection un the affairs of this great railway company. It Eric Ring. Jay Gould's destruction has followed fast upon the killing of Fisk, Jr., and the end is not yet. They are all going-all these unclean and loathsome birds of prey-down, down know them no more forever. It is like a wondrous page of history this story of the great Eric Rull-"main" of 459 miles and its 900 miles of tributary lines. Since 1867 this vast and magnifiof a band of desperate and deflant men, and all New York and the suffering stockholders tolerated tals open and flagrant robbery.

And at last the day of reckoning has come for

them, and injunctions cannot avail them ever

Yesterday a party of about twenty gentlemen asthe well known lawyer, who was foremost, from the beginning, in preparing the results of yesterday's hard and successful work. Mr. Barlow's house is at No. 1 Madison avenue, and from this place this party of gentlemen proceeded to the Grand Opera which the Erie offices are situated) in carriages. There were in the party some of the best known and most respected citizens—men of probity and standing in the community—whose characters were of that kind that made them fit to deal with

In the party were Major General John A. Dix, In the party were Major General John A. Dix, Major General George B. McClellan, S. L. M. Bar-low, W. Watts Sherman, General H. L. Lausing, W. R. Travers, Colonel H. G. Stebbins, Homer Rams-dell and others. Arrived at the Opera House these gentlemen descended and entered the hallway gentlemen descended and entered the hallway leading to the Eric offices. There was no guard at the door, and Jay Gould and his employes were evidently caught napping; for John Hitton, A. S. Diven, H. N. Otis, Heary Thompson, Justin D. White, Frederick A. Lane, M. R. Simons, directors of the Eric Railway, and O. Arabar. Vice Practical of the H. P. Archer, Vice President of the Eric Rairroad entered the building about the same time, and crossed the broad hall gorgeously painted and ornamented in a style of Oriental magnificence, toward the northeast corner of the build-

nificence, toward the northeast corner of the building known as the Board of Directors' room. The clerks and employes, who, until yesterday afternoon, were most obedient servants of Gound, crowded ground, having left their desks to look at the unusual signt of so many big gans.

ARCHER COMES TO THE FRONT.

It was now eleven o'clock. Mr. T. A. Shearman, the well-known "Erie" lawyer—a little bit of a man with gold spectacles—made his appearance to defend his cilent, Jay Goulo, who was absent down town manipulating on the street. Mr. Archer, as Vice President of the Eric road, was placed in the chair at the head of the table, and General Dix, General McClellan, S. L. M. Barlow and other gentlemen gathered around. The employes crowded into the board room, wondering what was up. Mr. H. N. Outs read the following communications to the Board:—

OFFICE OF THE KEIE RAILWAY COMPANY,

H. N. Otis, Esq., Secretary:

Drah Sir.—Having been requested by several of the directors to call a meeting of the Board, in the absence of the president is becomes my duty to request and instruct you to that effect. You will, therefore, immediately send proper mixtures to the several directors, requesting them to attend a niceting to be held on Monday next, the lith inst, at twelve o'clock M., at the office of the company, Twenty-third street. Yours respectfully.

sciock M., at the odies by lock, in the internal, a twever street. Your respectfully of the company, Twanty-third street. Your respectfully of h. P. ARCHER, Vice President.

A QUORIM OF DIRECTORS.

JAY GOULD, President Eric Italiroad Company:

EIR—The undersigned directors of this company, having winessed with coep regret the good of the company, having wades the community in regard for the management, down it shelf dity to request you to call a good of the Board, with their dity to request you to call a good of the Board, with a view to the consideration of such the Board, with a view to the consideration of such president of such business as may be deemed necessary. Frominent among the embarranments are its innances and a general want of considerace in the great of the company. Impressed with the responsibility which resis upon us we regard this call for a meeting as a imperative duty, and therefore respectfully request that, in

THE OPENING OF THE FRAY.

The Important Proceedings at the Directors'

Meeting—Those who Resigned and Those Elected to Fill Vacancies. The special meeting of the Directors of the Eric The special meeting of the Directors of the Eric Railway Company was called to order at twelve o'clock, there being present F. A. Lane, J. D. White, H. N. Otis, Homer Ramsdell, Henry Thompson, John Hilton, O. H. P. Archer, M. K. Simons and George C. Hall. There were noticed about the handsomely furnished room General John A. Dix, General George B. McCleilan, S. L. M. Barlow, A. G. Shearman, the late Eric Ring lawyer; W. Watts the company, and others prominent of note in New

On motion of Mr. Lane the reading of the minutes of the previous meeting was dispensed with and the general order for business laid on the table.

was adopted:—
That all the former attorneys, the counsellor and the assistant counsel be temporarily suspended and not authorized to appear for this company as counsel and autorneys until otherwise ordered.
The following resolutions were also adopted:—
That Judge Porter and Mr. McFarland be temporary counsel of this company.
That they be now invited into the directors' room and meet the Board.

and meet the Board.

That Mr. Josepa Larocque be appointed to appear as attorney of this company and of the Board.

That when this meeting adjourns, it adjourns to meet to-morrow (Tuesday) at twelve o'cluck M.

GENERAL JOHN A. DIX IN FISK'S SEAT.

That General John A. DIX be elected as director to fill the vacancy occasioned by the death of J.

Fisk. Jr.

Fisk, Jr. Mr. Thompson offered the following, which was

Whereas Mr. J. N. Drake was, on the 80th of December 1871, elected to fill a vacancy, without designating in whose Hecolved, That Mr. Drake be declared as having been decided in place of O. W. Chapman.

place, elected to file a vacancy, without designating in whose place, Hecolved, That Mr. Drake be declared as having been elected in place of U. W. Chapman.

A letter of resignation was then received from Mr. C. G. Sisson, which being received and acted upon, The Hero of antieram enteres. General George B. McClelian was nominated to fill the vacancy occasioned by the resignation of Mr. Sisson. Elected unanimously by ballot. The General appeared and at once took his seat.

Air. S. L. M. Barlow was nominated to fill the vacancy in the Board occasioned by the resignation of Mr. A. S. Diven. Elected and seat occupied.

Messrs. Shearman, Steebins, Travers and Day were nere invited to the director? room.

Air. John Hilton tendered his resignation as a director, and William Watts Sherman was uhanimously elected to fill the vacancy. Mr. Sherman took his seat at once.

Mr. M. R. Simons tendered his resignation as a director, which being accepted, General H. L. Lausing was elected to fill the vacancy.

The Sararogas exemplestakes.

Mr. H. N. Otis tendered his resignation as a member of the Board of Directors, and Mr. W. R. Travers was elected to fill the vacancy.

A TRABURER APPOINTED.

Mr. J. D. Whitze tendered his resignation as a director and also as Treasurer of the company, when Mr. Charles Day was elected to fill the vacancy.

It was also voted that Mr. White, the retiring Treasurer, be appointed Assistant Treasurer.

It was also voted that Mr. White, the retiring Treasurer, be appointed Assistant Treasurer.

THE MAN WHO "FIXMD THINGS" RESIONS.

Mr. F. A. LANE tendered his resignation as a director, and General Alex. S. Diven was elected to fill the vacancy.

rector, and General Alex. S. Diven was elected to fill the vacancy.

General 'Dix and Mr. Barlow were here elected members of the Executive Committee to fill vacan-

Mr. S. L. M. Barlow was elected counseller of the company and board of directors.

Is was resolved that the present transfer clerk be retained until further orders of the board of directors.

rectors.

No More Eric "Continuencies,"
Here the following important resolution was passed unanimously:—
Resolved, That the Treasurer and Assistant Treasurer are hereby directed not to pay any drafts that do not receive the approval of the Vice President; and that the employes of the company do not receive any orders in regard to affairs of the road unless counteragued by the Vice President.

ompany do not receive and the Vice President.

"Good BY," JAY GOULD.

Mr. Barlow moved that Jay Gould be removed as Fresident and Director of the Eric Railway Company. Adopted.

General Dix was then nominated and elected to General Dix was then presidency of the road.

this the vacancy in the Presidency of the road.
General Dix here took his seat.
The Treasurer, Mr. Sherman, was directed to pay
all maturing decis of the company, when certined to by the President.
The Assistant Treasurer's report of the financial condition of the road was presented and received, condition of the road was presented and received.

The Assistant Treasurer's report of the financial condition of the road was presented and received. Mr. Whilam R. Travers was elected to fill the vacancy in the Executive Committee occasioned by Jay Gould's removal.

It was resolved at this juncture that when the Board take a recess the offices of the company be placed in charge of the Vice President, he to obtain possession by such agencies as he may select.

AN INJUNCTION.

Nine directors making a quorum, one after the other of the old Board having resigned, their places were quickly filled up by such gentlemen as General Dix, who was made President of the Eric Railroad by a unanimous vote; General McClellan, S. L. M. Barlow, Homer Ramsdell and others. Mr. Archer gracefully resigned his seat and escorted the venerable General Dix to the president's chair. There was some slight confusion when a crowd of Jay Gould's roughs came into the board room to create a row. It was then attempted to serve a paper on Mr. Archer, which purported to be an injunction issued by Judge ingranam; but the Vice President refused to receive it, and the document in the excitement was torn to pieces. It is as follows:—

SUMMONS, COMPLAINT AND INJUNCTION ORDER. The SUPRIME COURT, CITY AND COUNTY OF NEW YORK.—The Eric Reitway Company w. Frederick A. Lane, Justin D. Which, John Hitton, Marcus R. Simons, George E. Hail, Horatio N. Otis, Henry Thompon, Homer Ramsdell and O. H. P. Archer.

SURMONS, COMPLAINT AND INJUNCTION Gener Ramsdell and O. H. P. Archer.

and O. H. P. Archer.

SUMNONS FOR RELIEF.

TO DEFENDANTS—You are hereby summoned and required to answer the complaint in this action, of which the copy is herewith served upon you, and to serve a copy of your answer to the said complaint on the subscribers at their office, No. 4 Pine street, in the city of New York, within the twenty days after the service hereof, exclusive of the day of said service, and if you fail to answer the said complaint within the time aforesaid the plantiff in this action will apply to the Court for the relief demanded in the complaint.

FIELD & SHEARMAN, Plantiff's Attorneys.

MARCH 11, 1872.

The Scienc vs. the Scienc.—The Eric Railway Company plaintiff, complains and alleges:—

First—That the said company is a corporation created by the laws of the State of New York, and having for its principal object the maintenance and operation of the railway between New York and Bunkirk and certain branches between New York and Bunkirk and certain branches

thereof.

So-moid—That the number of the directors of the said company as fixed by law is seventeen, and there being two racancies in the present Board the number of directors now in office is fitteen, all of whom have been elected for terms which will not expire before the second Tuescany of October next, and the terms of several of them will not expire until certain later periods.

vacancies in the present Board the number of directors now in office is fitteen, all of whom have been elected for terms which will not expire before the second Tuesday of October next, and the terms of several of them will not expire until certain later periods.

**Third-That all the defendants are now directors of the said company provide that stated meetings of the Board of Directors shall be held on the second Tuesday of January, April, July and October, and that said meetings may be called by the President whenever, in his opinion, the interests of the company shall require it; and that said meetings shall be called by the President upon the written request of any two directors; and, further, that in case of the finability of the President and Vice President a special meeting may be called by the Executive, Committee; and said bylaws contain no other provisions for the calling of aspecial meetings, and no other authority.

First.—That the last meeting of the Board of Directors of the said company concluded all its business and adjourned without date as plaintiff is informed and believes a conspiracy has been formed and entered into between the defendants and certain agenus for two period president of represent certain stockholders of the many residing in Europe: which conspiracy has been formed and entered into between the defendants and certain agenus for two periods of the particular of the purpose of placing the courted of the said company and its property in the hands of said Bischoffheim and doliachmid to represent certain stockholders of the water of the said company, and an active of the said company and its property in the hands of said Bischoffheim and doliachmid to riter agents through bribery, the said persons not being designates or approved by the said company and its property in the hands of said Bischoffheim and doliachmid to riter agents through bribery, the said persons to being designates or approved by the said company and its property of the said company and its property of the said

any considerable and meet-d, would call a special meet-neet in writing for the call of nade to the President by any e interests of the said com-the directors of

ally or collectively, any act whatever in furtherance of the compiracy screenid.

FIELD SHEARMAN, Plaintiff's Attorneys.

Sity and County of New York—Jay Gould, being duly worm, any start he is the President of the Krie Railway Company, the plaintiff herein that the foregoing complaint is true of his own known of the county of the count

THE INSUNCTION,
SUPPLEME COURT—City and County of New York.—The
rie Railway Company vs. Frederick A. Lane, Justin D.
Vhite, John Hilton, Marcus R. Simons, George C. Hall,
foratio N. Olis, Henry Thompson, Homer Kamsdell and O.

THE RINGMASTER RUNS AWAY.

to Vacate.

After the meeting of the new Board it was determined by the new President, General Dix. to serve and papers of the company to the lawfully ap-pointed officers and to vacate the building. To do his it was found necessary to get a determined man or two, and Captain Kennedy and Deputy Marshal Orowley, of the United States Marshal's office, were selected. Gould's lawyer, Shearman, and Gould were a number of the Metropolitan police in uniform who had just arrived and was making a desperate attempt to save himself from the law. Crowley and Kennedy tried to open the door, and Gould and Shearman, with the police, held on to the door. At last a crowbar was brought and the door wrenched open. A gentleman who was standing along with Mr. Barlow bade them to open the door in the "name of the United States," and the door was forced and twenty or thirty of the friends of the new Board poured in and swept away the Erie roughs, police and Shearman and Gould. Shearman screamed for the police and made an attempt to hold his position, but Mr. McFarland, the law partner of Mr. Barlow, took him by the coat collar and pitched him away from the door. Then, Jay Gould ran for dear life, pursued by the indomntable Crowley and the equally indomitable Kennedy. Gould, to save himself and to stop Crowley's progress, bitched chairs across his path, but Crowley forced his way into the room devoted to the counsel of the Erie Railway, and thrusing the following document into Gould's breast cried out, "You are served—you are served." Then the police in citizens' clothes and the roughs broke in again, and then the fight continued for nearly two nours. The paper served on Gould is as follows: who had just arrived and was making a desperate

United for hearly two hours. The paper served of Gould is as follows:

JAY GOULD RECEIVES HIS WALKING PAPERS,
OFFICE OF THE ERIE RAILWAY COMPANY.

JAY GOULD, Esq.:

DEAR SIR—At a regular meeting of the Borad of Director of the Erie Railway Company held this day, a full quorum on the Board being present, you were unanimously remover from oilice as the President of the road and as the President of this company and as a member of the Executive Commit tee, and I was unanimously elected as President in you place. I now noutly you of these facts by order of the Board of Directors, and demand that you shall surrender to me all papers and documents in your possession heretofore, as such President, and that you forthwith cease to interfere with the due performance of any duties as such President of the Erie Railway Company, which I have already assumed.

Mr. Shearman was served with MARCH 11, 1872 JOHN A. DIX, President Mr. Snearman was served with great reluctan on his part with the following paper, drawn up Mr. Barlow, the new counsel for the eric Road:—
"PACK UP, FIELD AND SHEARMAN!"

OFFICE OF THE ERIE RAILWAY COMPANY.

Mesers. FIRLD AND SHEARMAN AND DAVID DUDLEY FIELD, Eagers. —
GENYLLEMEN—At a regular meeting of the Board of Directors of the Brie Ratiway Company, a quorum of the whole Board being present, it was unanimously renoived that you and all other persons heretofore acting as attorneys are sellor the company, either upon a special or a general restainer, be enspended until the further action of the Board, and I hereby notify you not to appear or act in any matter in any court or in any proceedings for or on behalf of the Eric Railway Company, or on behalf of the crie Railway Company, or on behalf or the said company. Yours respectively me as President of the said company. Yours respectively.

GOULD'S GUARDIAN ANGELS.

The Gang "Protecting the Property" at the Erie Offices-Kelso's Quandary-Tue Roughs Remain-Policemen and Thieves Bivounck ing Together.
At the time when the more hopeful felt that the

heat of the day was over and night would settle down upon the scene without any other incident of great import the two hundred and more reckless and unprincipled-looking scoundrels -a gang worse Sing-that had been retained in the neighborhood for the work, swarmed up the stairs and into the private offices of the directors, lounging on the handsome chairs and cursing in low tones while they chewed and squirted tobacco junce over the Brussels carpet. Their presence was unexpected to the new Board, and a gentleman, looking at the human creatures that seemed thirating for somebody's blood, sent for Superintendent Kelso, and in the presence of several officers said:

"Superintendent, there is a gang of ruffians—the worst ever seen—in these rooms. They have no right here and should be put out."

"I can't put them out, General. They say they are sent acre to protect this property."

"Protect the property! Why, it looks as if they would sooner break open the doors that are closed, as they are the roughest thieves! ever saw."

Here Mr. George C. Hull, a director, rushed up to Superincendent Kelso and said that he wanted some of the officers to clear his rooms of the gaog, as he wanted them to use. The Superintendent marched back to the handsomely-appointed apartments of Colonel hall, and in a loud but not very severe tone gried out; they chewed and squirted tobacco juice over the

of then. against an inner door guiped up from his chest, deep a cask of brady—"Don't you move a bit, boy-1 Stay nere."
This man of prodigious shounders and exceedingly long and sinewy arms was Jimm's Lee, of the First ward, the second in command to Tominy Lynch, of the Sixteenth ward, the leader of the trespassing tribe.

Lynch, of the Sixteenth ward, trespassing tribe, "Who the — are you?" cried Colonel Hall. "Why, we are employed by the President, M Jay Gould, to protect this property about here, as we are going to do so," and the rumans all arour him smiled in the laces of Kelso and Hall. "In the laces of Kelso and Hall." "These are my rooms; I want "nem," continued there Jimmy Lee moved toward Superintendent Kelso, and leaning his back against the door opening to the front office said:

"Superintendent possible toward Superintendent Superintendent Possible Toward Superintendent Superintendent Possible Toward Superintendent Po

the thickly wedged mass of roughs, whose noisy narangues at times were not assuring to a person of weak nerves;—
"They have a right here," argued Mr. Shearmang and Mr. Hall has no right—he's just been discharged by Mr. Gould."

A coarse laugh from the rooms of Colonel Hall struck the drum of Superintendent Kolso's ear, and he exclaimed, excitedly;—
"This is too complex for me!" and posted away to an inner room.
The outlook was not pleasant for Colonel Hall, but there was no alternative for him. "Grin and bear" the stalwart ruflians was all that he could do, and he did it. Late at night they stept in his his armchairs and on his desks, while they swore and smoked, relieving their watchinness of Erie's property by frequent libations of vile whiskey, in order that their great thirst might be quenched.

A DIRECTOR'S VIEWS.

What He Knows of the Old Board and the Present Legislature.
As Captain Petty, of the Sixteenth precinct,

essisted by Sergeant Ferris, was stationing the several men under his command from the Ninth, Twentieth, Twenty-second, Nineteenth, Eighteenth, Twenty-first and Sixteenth precincts about the building and in the various rooms for on the situation. All questions of the reporter's were readily answered. The director said, in substance, that the action of yesterday would no doubt be sustained, and that the

CHARACTER OF THE NEW BOARD speaks for itself. But three of the old Board remain, Messrs. Ramsdell, Archer and Hall, who were not identified with the interests of the Gould clique. Those still looking towards him and working with him that remain are Dr. Eldridge, of Eimira Henry Sherwood and F. M. Drake, both of Corning: the last man being appointed by Mr. Gould himself, and that illegally, as Treasurer of the company.

"These three men—Eldridge, Sherwood and

Drase," he continued, "were with Gould in all his jobs; they are the men who worked the Legislature this season, and their principal jobs are the Elmira Rolling Mills, Blossburg Coal Company, and the leasing of the Chemung Railroed, by which last job, it is supposed,
JAY GOULD POCKETED ONE MILLION AND A HALF OF

The General Superintendent acquiesces in the new order of things, and way should it be othernew order of things, and way should it be othernew order of things, and way should it be othernew of the movement has been made in the best of the course directors antag The General Superintendent acquiesces in the new order of things, and way should it be otherwise? The movement has been made in the best of motives and the three remaining directors antagonistical to Mr. Gould believed it was quite time to be relieved of the false position they sustained toward the public, The opportunity to act has long been sought, as Gould and Fisk's conduct could not be supported by them. That, some time before risk's death, a great deal of feeling was manufested in the board at several important meetings, an open rupture only being prevented by the good faith with which he had acted Ewards the remaining directors. That no man in the board had any respect for Jay Gould, and that ne was never supported by any others than those.

"That though for several months past the road has been managed in an economical manner, yet it was transparent that it was only thus managed to cover the schemes and personal aggrandizement of Gould and his party. "That the only men who appeared on the scene yesterday who were the ardent supporters of Jay Gould were the three county directors and the notorious Beiden and h. N. Smith."

The following communications will show how

Smith."

The following communications will show how quickly the old servants of Gould and the Ring made haste to how to the "Sun of Austerlitz." The rest of the officers will soon, no doubt, follow in the footsteps of Mr. Ruchers and Mr. Morosni:—

THE ERIE AUDITOR FORSAKES GOULD.

AUDITOR'S OFFICE, EMIE RALLSOAD,

AUDITOR'S OFFICE, EMIE RALLSOAD,

NEW YORK, MARCH 11, 1872.

Hon. JOHN A. Dix, President Erie Rallroad Company:

SIR—I am informed by Vice President Archer that you have been duly chosen Fresident of this company; therefore I deen it my duty to say to you, as I do respectfully assure you, that I recognize your authority and will obey all orders companding from yourself and the Board of Directors you represent, as well as the Executive Committee this day chosen. epresent, as well as the Executive Committee this d hosen. G. P. MOROSINI, Aucutor SUPERINTENDENT RUCKER OBEYS GENERAL DIX.

General John A. Dix, President Eric Railway, March 11, 1872.
General John A. Dix, President Eric Railway Company:—
Sill—I have the bonor to acknowledge the receipt of your
communication of this date, and to reply that your authority
and orders as Fresident of the Eric Railway are and shall be
respected by mc. Very respectfully. Very respectfully, L. D. RUCKER, General Superintendent.

L. D. RUCKER, General Superintendent,
JAY GOULD RATFIES ARCHER AS VICE PARSIDENT,
ERIE RAILWAY COMPANY, PRESIDENT,
NEW YORK, Dec. 30, 1871.
O. H. P. Archer has been elected Vice President of the
Erie Railway Company, to fil the vacanny occasioned by the
resignation of James Fisk, Jr., and Justin D. White has been
elected Treasurer, to fill the vacancy occasioned by the resignation of Jay Gould.
JAY GOULD, Fresident.

HOW THE NIGHT WAS PASSED.

By eight o'clock everything had assumed an apparently tranquil appearance in the palatial halls of Eric. In the President's, Auditor's and adjacent rooms a few members of the press were idly wait-ing for coming events, and about a dozen of the regnant Erie party, with Mr. Archer in command, were lounging about in an anxious

The handsome bronze chandellers, pensile from the roof of the princely-frescoed vestibule, were un lighted, though in each of the offices the ground glass globes on the brackets diffused a me radiance. In the gallery and upon the stairs a few sooner miss a meal than even the shadow of a free fight. A strange scene was presented from the gallery into the handsomely furnished offices, with their glass partitions, beitmp and sleepful in the arms of bemonogramed chairs were dozens of the custodians of the public peace. Their clubs reposed upon the knees of tueir several owners, and the tranquit's miles that beamed upon the faces of many of the semi-somnolent policemen seemed to indicate that they felt much more comfortable within Erie's wails than they would be if outside, wearily pacing their accustomed beats. Every portal was and especially that which conducted us to the room wherein the victors of the day were sitting. Presently there came a gentle tap upon the plate glass door of the apartment. The blue-coated guardan opened it sumiciently wide to admit of the Insertion of a ruby-tinted nose. "You can't come in," growled Cerbeus.

"I want to see Mr. Archer; don't push the door against me," whined the owner of the nose, in a petulant manner.
"Yer can't see inobody without yer send in yer name." several owners, and the tranquil's miles that beamed

name."

"I'm Mr. David Dudley Field, and I want to see
Mr. Archer."

name."

"I'm Mr. David Dudley Field, and I want to see Mr. Archer."

"Hold on to that door, don't admit any one, don't take any paper," nurriedly whispered an attache of the new Board to the policeman.

Mr. Field again sought to squeeze his way in. The officer unceremoniously thrust bim back and shut the door in his face, while a messenger went into the adjoining apartment and acquainted Mr. Archer with Mr. Field's wish. He soon returned; the door was opened half an inch. "Mr. Archer refuses to see you, sir; you can't come in," he said peremptority; and though the visitor stood dramming upon the giass for full five minutes, the handle was not again turned until Mr. Field had left the vesticule, faming, toaming and fretting.

In a little while Captain Fetty, who was in command of the police, was sent for by Mr. Archer and requested to detail two men to mount of uar of the police, was sent for committee the migress of anything in the shape of a writ or highnetion, and the premises were held by a numerous number of gentleman who expressed their intention of remaining up all night and exercising unceasing vigilance, there seemed but little probability of anytring of interest transpiring after the writer left the gilded palace, from the farcoe in which Jay Gould was yesterday deposed, A little after nine o'clock a person who posted himself at the entrance to the building on Tweaty-thrid street stated that he was acting uncert the orders of Messrs. Gould and Barr, and refused to the gentlemen who hold the directors' rooms.

THE EXCITEMENT THROUGHOUT THE CITY.

The Smashup in the Saloous, Hotels and Clubs—Why Fisk's Friends "Went Back On" Gould—Surmises and Speculations

Everywhere.
Wherever one hight turn last evening the great topic being discussed was the work of the bomb shell which had finally exploded the Eric Ring Among all classes, poor as well as rich, the news was being canvassed, and a general feeling of relief was evident. Those whose circumstances in life obliged them to move in circles far removed from Wall street workings and all the ways that are dark in the management to understand the full import of the victory had been achieved. In corner groceries and lager beer shops men of all shades of politics congregated and indulged in all sorts of speculations as to what had been done, how it had been done and what

and indulged in all sorts of speculations as to what had been done, how it had been done and what would be the probable effect on the working classes. Of course very few particulars of the grand fandango at the Eric offices were known in these locanities, but the very uncertainty of the news rendered it all the more exciting, and until a late hour it was everywhere handled in all sorts of styles. AT THE HOTELS AND CLUBS the excitement was intense, but by no means demonstrative. Broad and Wall streets were early transferred to the hallways and rooms of the Fith Avenue and neighforing hotels and counts, and here opinions were expressed one way or the other according as the conversations were winners or losers in the Eric muddle. Even among the buils and bears the details of the "acrimmage" were but little understood. One broker assured another of the fact that "massive doors and magnificent furniture were smashed, Gould was frightened out of his wits, and what the result will be it is hard to tell." "bort you think it was a kind of a put up thing by Gould?" asked a young exquisite of the gent above alinded to.

"Put up job? not much. He tried to get an injunction against it. All Fisk's friends in the directory went clean back on Gould."

"They did? Why?"

"Because Gould played Fisk for a "sucker' toward the end He had Fisk's resignation ready, and got poor Jim to sign it, so as to get him out, and then after Fisk died the Gould crowd, instead of trying to nelp his widow through in the settlement of her affairs, beat her all they could. They cheated her on the sale of the Elmira Rolling Mill stock. D—n Gould; he deserves all he got."

"What effect will this have on the stock?"

"What do you think it's best to do, go short or go long?"

"Oh! go long, of course. Go'long anyhow."

With such libes and technical least the times and

"What do you think It's best to do, go short or go long?"

"Oh! go long, of course. Go long anyhow."
With such libes and technical jests the time was rittered away. The crowds were surging to and fro, all talking, laughing, wondering and questioning, but scarcely any one able to answer as to the actual details of the afair.

It was near midnight ere the crowds diminished; and, atthough from time to time rumors of the progress of the warlare were spread about, nothing definite seemed to be known. Among the rumors were some to the effect that Jay Gould had been arrested on a charge of trying to bribe members of the Legislature. This was canvassed, bandled about and laughed down. There seemed to be a fact understanting that it was best to retire early and be ready for the developments which to-day will surely bring forth.

THE LAST REMNANT OF THE RING.

Henry Sherwood's View of the Matter-He Says the Directors Who Resigned Were Bought-A Long Fight and War to the

Henry Sherwood, one of the last remains of the acknowledged General Dix as President of the road, was met in the corridor of the Grand Eric offices by a representative of the HERALD, and the following conversation took place:-

"What is your explanation, Mr. Sherwood, of this

"It is the work, sir, of the Aliantic and Great Western Railroad Company, without doubt. It is sasily traced to its source and its causes ex-

"How was it brought about?"

"How was it brought about?"

"How was it brought about?"

"By some previous arrangement the majority of the members of the Board sold themselves to the management of the Atlantic and Great Western. The meeting was called by them; whereupon, in accordance with the preconcerted plan, they immediately resigned. The gentlemen who were already selected for the purpose, and were deeply in the interest of the Atlantic and Great Western, were appointed in their places, and Mr. Jay Gould was deposed."

"Then it was entirely a mayanger content of the Atlantic and Great Western, were appointed in their places, and Mr. Jay Gould was deposed."

"Then it was entirely a movement against Mr. Gould?"

Gould?"

THE "TRAITOROUS DIRECTORS."

"Exactly. The leader of the thaitorous directors was Lane. He, I think, negotiated with the men of the Atlantic and Great Western and perfected the arrangement."

"Had this arrangement any connection with the wishes of the English stockholders?"

"Not in the least, of course. In fact, it is to their interest that the Eric Railway should be kept out of the control of the great trunk road."

"Why so?"

THE ENDS IN VIEW.

THE ENDS IN VIEW.

"Because the Atlantic and Great Western owes a great deal more than the total value of its stock. To pay off its own debt it would bring into requisition the rich resources presented by the Eric Railway for the acuse of the public's pockets. There is no doubt that as soon as the Atlantic and Great Western should obtain control and possession it would raise the rates of tariff at least fifty per cent on the Eric Railway, and in this way oppress heavily the inhabitants of the southern tier of counties, who depend upon the road as their great artery of travel and despatch between their stomes and the metropolis. Five millions of dollars nomes and the metropolis. Five millions of dollars would be thus taken annually from the industry and wealth of that section, and that would be an immense tax."

'This, then, makes the plans of the Great Western people

"This, then, makes the plans of the Great Western people

IMMENSELY UNPOPULAR

with the people, of whom the road is actually, or of whom it should no the servant?"

"Yes, sir; and it will be found a very difficult matter to usurp Mr. Gould's rightful authority. The people are strongly in favor of his administration. They have recently held meetings all along the track, with expressions of approbation and of confidence in the old management."

"There will undoubtedly be

A GREAT CONTEST

Over the actual direction of the road."

"Yes, sir; from the fact that Mr. Gould's moral infuence with all of its employe's is very great. He says, and I do not doubt it, that he has in his possession hundreds of telegrams from the officials under him, working near the different stations along the road, in which they express their intention of obeying no other authority than his. So, you see, he holds possession of the road with an army of men to support him and to defend it from his enemies."

"What are

men to government of the gould party "What are the views of the gould party in relation to the action of the Great Western party?"

"ENTIRELY ILLEGAL, OH, OF COURSE."

"ENTIRELY ILLEGAL, OH, OF COURSE." Party ""ENTIRELY ILLEGAL, OH, OF COURSE.
They think that everything that has been don'to-day is illegal. The meeting of the directors was not called in the usual or brescribed way. It should be called by the President; It was called by a majority of the directors. Then, too, they disobeyed the injunction of Judge Ingraham."

"This will probably, then, be the beginning of a long ittgation?"

ine injunction of Judge Ingraham."
"This will probably, then, be the beginning of a long littigation?"
"Yes, sir; it will go immediately to the courts."
"Yes, sir; it will go immediately to the courts."
"How? Will the Gould party get an injunction immediately against its opponents?"
"Yes, and then there will be
"NNUMERABLE COUNTER INJUNCTIONS.
It will be a long nght."
"What will now be the course of those who have been favoring the repeal of the Classification act?"
"What will be to their interest, and, perhaps, to the interest of Mr. Gould too, to press its repeal. That would secure an early election, when the share-holders, who have had, in fact, nothing at all to say in the present movement, would instate such a directory as would exclude both the old officers and those who are now trying to usurp control. Mr. Gould may join with the English stockholders in working against the Atlantic and Great Western interest.

One Of Sherwood's Yarns.
"What was the atlantic and the greenout of the

Gould may join with the English stockholders in working against the Adiantic and Great Western interest.

ONE OF SHERWOOD'S YARNS.

"What was the nature of the agreement of the resigning directors, do you know?"

"I have no positive knowledge; but I have understood and believe that they received \$300,000 worth of the stock from the men who have taken their places, with the provision that, after the new directory was fully instated, doubtless to-night, the Eric Railway should be given over to the Atlantic and Great Western, either by sale or ry long lease."

THE ATLANTIC AND GREAT WESTERN ACAIN.

"All of the directors elected to-day are in the interest of the Atlantic and Great Western?"

"Yes, I think so, General Dix and others are large owners of that stock; General George E. McCleunan is the President."

WILL THE GOVERNOR INTERFERE?

"How do you think the war will ent?"

"I think that it will result in the same way as did the trouble about the Susquehanna road, which you remember. There will be some actual conflict of authority in the administration. There may be light and bloodshed on the track, or even at the office in New York. Together with the Illigalation in the courts this will increase the exciting nature of afairs, throw the management into dire confusion and incommode the public and cause much loss to the shareholders. Then I think that the Governor will step in and take charge himself, as he did with the Albany and Susquenama. The road can still be kept in running order while being quarrelled about in the courts, where the contest may possibly terminate one way or the other after a long time, but not speedily."

This ended the conversation. Mr. Sherwood, silver giving the Adolf Startenion of opinion, seed

that he was much wearied with travel and with the efforts which he had been making during the day to fathom the mystery connected with the sudden revolution, and begged to be excused, so that he could retire to the peaceful quiet of his hotel to rest and to reflect, as the representative of the people of the "southern tier of counties" of the State.

THE ERIE BUILDING BESIEGED.

The Crowd of Roughs in the Interest of Aggressive Movements Repulsed.

The Erie building last night was garrisoned by sturdy policemen, the latter under the com

Below, on the sidewalk near the entrance, a sm crowd of rough-looking individuals was gather The forces of the besieged, however, were in gree numbers in the vestibule of the offices on the floor, in the lobbles and on the stairs. Se were mounted at each door or passage, w tended to have authority from Mr. Arche

were mounted at each door or passage, who pretended to have authority from Mr. Archer, and
sought to impress it upon the policemen, who
seemed much bowildered as to whom they were
bound to obey.

The scene in the marble-tiled vestibute of the
offices was very peculiar, picturesque and interesting. There were encamped the legions of the
enemy, numbering about one hundred, who had
advanced thus far and no farther in the stegs. It
seems that the authority of Mr. Arcner was no
great enough to exclude them from the building
altogether, although the citadel, that is the predidential offices, was guarded so strongly and
carefully that no partisans of Gould were allowed
an entrance. The roughs who were marshalted
in readiness for any daring attempt upon the stronghold—perfectly nonchalent in regard to everything
while they were awaiting the battle signal of their
leaders—reposed themselves in all sorts of attitudes
upon the marole foot and wooed the gentle embraces of slumber as calmiy as any warrior
bivouncked on the field. The more active of them
kept vigilant sentry while the others slept.

Mr. Gould remained in his room, at the head of
the main stairway, during the night, and his door
was surrounded by a tarong of henchmen, who ademitted none who were not of their spirit, and altempt to prevent the passage from their lines to
those of the enemy. Several messages were exchanged between him and Mr. Arcner, who was
firm and unwearying in the precautions which he
took against the devices of his opponent.

THE ERIE SAFE ENTERED.

at Midnight-Roughe Capture Transfer Books, Some of Which are Still The safe of the Erie Railway office can be opened

by only three men-Mr. Otis, the Secretary of the new Board of Directors; Mr. Comer, late private Secretary to Mr. Fisk, and Mr. Mortimer Smith, who was the Assistant Secretary of the old Board of Directors. At eleven o'clock Mr. George Crouch was informed that Mr. Gould had sent for Mr. Mordiner Smith. The fact that the latter was one of the three persons who had ing of the safe awoke the suspicions of Mr. Crouch. and he immediately took the precaution of sta ing two of Captain Petty's men to watch the d In a short time Mr. Mortimer Smith, accompan by Mr. H. N. Smith, of the firm of Smith, Go by Mr. H. N. Shith, of the limb of Shith, sound a Martin, and who is said to have been somewhat notorious of late in the manipulation of the stock of the Hannibal and St. Joseph Railroad, entered the saie and commenced abstracting papers. The policemen seized them and forced them to surrender what they had taken. The two Smiths alleded in defence of their action that they were simply taking private papers of Mr.

The two Smiths alleged in defence of their action that they were simply taking private papers of Mr. Gould's. Mr. Mortimer Smith alterwards waited upon Mr. Archer with this explanation, and Mr. Archer oid not entertain any suspicions that his intentions were any other than those which he stated, although he refused absolutely to allow any papers whatever to be taken.

The Treasurry Threatened.

At about hait-past eleven the crowd of roughs who insed the stairway and filled the lobbies made a movement as it they intended to at ack the treasury of the Eric Company, which is situated on the first floor of the building, near Eighth avenue. Mr. White, the Treasurer, however, was already incre in charge, and a strong force was sent down to support him. The treasury office is almost entirely isolated from the rest of the building, if it were not for an elevator which connects it with the second floor. As the cased was it was in a vertiable state of steps, the doors and whidows kept firmly barred and guarded against every attempt to attack on the part of the enemy.

Anorder Charge on the Safe.

Ten minutes after the movement on the treasury those who were sealed in the Directors' room saw through a window which looks into the vestibule several men descending a winding stairway which leads to the safe. Each one was ladou with

saw through a window which looks into the bule several men descending a winding stall which leads to the sale. Each one was laten books and papers. The Herath reporter first teed them, and shortly alterward a swas raised without, "There's arress those in Then ensued a signit scramble. The men seized, and the books which they had, provide the "wantser books," were taken back teate. As they had, however, made one or trips up and down the stairs before being covered a good deal of the proporty must been secured by them which was not recovered, of them, by name J. H. Whittaker, was arreand defained. While this incrient was occur the persons in the Directors' room and the Presid room mounted exertedly upon the heaters near window and looked on with eagerness. The do the particular passage which leads to the safe swas crowded with the loungers, who were was about for purposes best known to theinselves. about for purposes best known to themselve budiey Field's clerk took some of the bot the law office, and these were not recovered.

IN WALL STREET.

form, the fall of the Erie magnate naturally produced a profound sensation on the street. The news the rumor, with the proverbial speed of bad tidings, was carried into every little broker's office and was eagerly discussed, to the accompaniment of the nervous little tickings of the stock telegraph instru-

that people chiefly remarked upon, however.
"Any lool knewsthat a rogue like that would go to the bad before his nair got white," said one sharp-eyed operator, "but I did not expect the final tableau quite so soon as this, Why, he is snurfed out like the wick of a candle."

"He was gone up as soon as Fisk died," quota another; "I was sure of that. He hadn't got the backbone to fight a thing through to the last ditch. He was the brains of the firm; but brains don't amount to much unless you have pluck at the back of them. You couldn't have fixed Fisk so easily. He would have squirmed out of this fix the It was clear also that the majority even of the brokers heard the news of this last signal triumph of virtue over corruption with a great deal of satisand daring of Fisk's campaigns, unsernputous as were the principles upon which they had been conducted, and his bouh minite and personal popular ity succeeded pretty weit in reconciling many even

ducted, and his bonh mambe and personal popularity succeeded pretty well in reconciling many even of the men he had plundered to their fate; but Gould seems to have had no friends, and all were ready to figuralively kick at his fulien body, and bespatter him in his hour of disgrace and humitation and deteat with concemptions abuse. The current talk everywhere was that he was the meanest, the tricklest, the most misorably infamious of mea. "Why, he even swindled Fisk's whow and the other legatees out of the estate of his dead partner," said one; "and them, not content with that, he sold busts of the Prince of Erie up at the Grand Opera House for their benefit. I suppose he put whatever he got, even out of that, into his own pocker. A man like that min't it to hive, even in a state prison. A decent convict would refuse to associate with him."

Mr. Gould would have listened to much more consolation of this dominal character had ne ventured upon the street, and no doubt his ears tingled even amid the spiendor of the offices at the Grand Opera House at what was said about him. Every one gloried mais roin and gloated with tramphant give over his downtail. No words were deemed too narsu, no abuse too severe to be applied to the vanquished miliomaire. Only one qualin of dissatishation was mingled in the cup of those who thus girded at him. Would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he be forced to dissoring his plunder, or would he he allowed to silp away and enjoy, as well as the memory of his former greatness and the stings of universal hatred and contempt would allow have a father to the thought, for soon there came another repo

CONTINUED ON TENTH PAGE